

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2017



President of the Board - Original Signature Required

Date 6/19/17



Secretary of the Board - Original Signature Required

Date 6-19-17



Chief School Administrator - Original Signature Required

Date 6-19-17

Shawn G Sampson

Contact Person

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Telephone Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Titusville Area SD	COUNTY : Venango	AUN : 106617203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

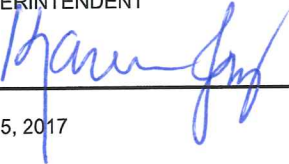
Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)? Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$33690764
Ending Unassigned Fund Balance	\$1879360
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-19-17
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


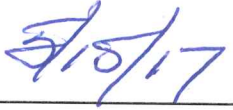
24 PS 6-687(a)(1)

(03/2006)

School District Name : Titusville Area SD	County : Venango	AUN Number : 106617203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Emergency and unexpected expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used to help minimize cash flow issues throughout the year. Particularly, in months when state subsidies are delayed or when federal programs and grants require the district to pay up front cost which are later reimbursed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Compensated Absences - \$424,101, Debt Stabilization - \$290,357, Carter Field Parking Lot - \$25,000, Tennis Court Contribution \$5,000, CSIU Upgrade \$30,000, PSERS Rate Stabilization \$2,534,010

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,006,105
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,532,285
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,538,390</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,461,956
7000 Revenue from State Sources	21,905,297
8000 Revenue from Federal Sources	1,550,949
9000 Other Financing Sources	422,000
Total Estimated Revenues And Other Financing Sources	<u>\$32,340,202</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$38,878,592</u>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	5,833,797
6113 Public Utility Realty Taxes	9,000
6114 Payments in Lieu of Current Taxes - State / Local	1,018
6120 Current Per Capita Taxes, Section 679	29,600
6140 Current Act 511 Taxes - Flat Rate Assessments	63,600
6150 Current Act 511 Taxes - Proportional Assessments	1,048,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	780,000
6500 Earnings on Investments	75,000
6700 Revenues from LEA Activities	36,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	439,841
6910 Rentals	13,000
6920 Contributions and Donations from Private Sources	4,000
6940 Tuition from Patrons	105,000
6990 Refunds and Other Miscellaneous Revenue	24,100

REVENUE FROM LOCAL SOURCES \$8,461,956**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	13,879,056
7160 Tuition for Orphans Subsidy	105,000
7220 Vocational Education	42,000
7271 Special Education funds for School-Aged Pupils	1,667,310
7311 Pupil Transportation Subsidy	855,326
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	816,628
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340 State Property Tax Reduction Allocation	489,684
7501 PA Accountability Grants	434,788
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	49,000
7810 State Share of Social Security and Medicare Taxes	653,745
7820 State Share of Retirement Contributions	2,874,760

REVENUE FROM STATE SOURCES \$21,905,297**REVENUE FROM FEDERAL SOURCES**

8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	421,925
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	931,344
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	147,680

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8519 NCLB, Title VI - Flexibility and Accountability	50,000
REVENUE FROM FEDERAL SOURCES	\$1,550,949
OTHER FINANCING SOURCES	
9200 Proceeds from Extended-Term Financing	420,000
9400 Sale of or Compensation for Loss of Fixed Assets	2,000
OTHER FINANCING SOURCES	\$422,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,340,202

Act 1 Index (current): 3.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,834,094

Amount of Tax Relief for Homestead Exclusions

\$492,856

Total Approx. Tax Revenue:

\$6,326,950

Approx. Tax Levy for Tax Rate Calculation:

\$7,122,508

Crawford

Venango

Warren

Total

2016-17 Data

a. Assessed Value	\$106,979,067	\$145,563,910	\$5,492,775	\$258,035,752
b. Real Estate Mills	39.1300	16.6600	49.0000	

I. 2017-18 Data

c. 2015 STEB Market Value	\$270,248,841	\$152,700,341	\$17,675,967	\$440,625,149
d. Assessed Value	\$108,476,950	\$145,696,950	\$5,677,620	\$259,851,520
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0

2016-17 Calculations

f. 2016-17 Tax Levy (a * b)	\$4,186,091	\$2,425,095	\$269,146	\$6,880,332
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2017-18 Calculations

g. Percent of Total Market Value	61.33305%	34.65538%	4.01157%	100.00000%
h. Rebalanced 2016-17 Tax Levy (f Total * g)	\$4,219,917	\$2,384,405	\$276,009	\$6,880,331
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	39.4461	16.6600	50.2494	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	88.00000%	88.00000%	88.00000%	88.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$4,368,451	\$2,468,332	\$285,724	\$7,122,507

I. 2017-18 Real Estate Tax Rate
(k / d * 1000)

40.2700

16.9400

50.3200

III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$4,368,367	\$2,468,106	\$285,698	\$7,122,171
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)				\$6,629,315
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)				\$5,833,797

Act 1 Index (current): 3.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

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Amount of Tax Relief for Homestead Exclusions

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Total Approx. Tax Revenue:

\$6,326,950

Approx. Tax Levy for Tax Rate Calculation:

\$7,122,508

	Crawford	Venango	Warren	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	40.9450	17.2930	52.1588	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,441,589	\$2,519,537	\$296,138	\$7,257,264
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,774	\$8,971	\$3,020	
Number of Homestead/Farmstead Properties	2032	1093	144	3269
Median Assessed Value of Homestead Properties				\$59,788

Act 1 Index (current): 3.8%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$5,834,094

Amount of Tax Relief for Homestead Exclusions \$492,856

Total Approx. Tax Revenue: \$6,326,950

Approx. Tax Levy for Tax Rate Calculation: \$7,122,508

	Crawford	Venango	Warren	Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$489,684	Lowering RE Tax Rate	\$0	\$489,684
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$3,172			\$3,172
Amount of Tax Relief from State/Local Sources					\$492,856

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	108,476,950	40.2700	4,368,367			88.00000%	
Venango	145,696,950	16.9400	2,468,106			88.00000%	
Warren	5,677,620	50.3200	285,698			88.00000%	
Totals:	259,851,520		7,122,171	- 492,856 =	6,629,315 X	88.00000% =	5,833,797

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			29,600
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	29,600	29,600
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	34,000	34,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			63,600	63,600
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	948,000	948,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	100,000	100,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,048,000	1,048,000
Total Act 511, Current Taxes				1,111,600
Act 511 Tax Limit -->		440,625,149 X	12	5,287,502
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	39.4461	40.2700	2.09%	Yes	3.8%				
	Venango	16.6600	16.9400	1.69%	Yes	3.8%				
	Warren	50.2494	50.3200	0.15%	Yes	3.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,304,577
1200 Special Programs - Elementary / Secondary	3,381,060
1300 Vocational Education	858,316
1400 Other Instructional Programs - Elementary / Secondary	230,435
1500 Nonpublic School Programs	6,961
1600 Adult Education Programs	5,000
1800 Pre-Kindergarten	76,500
Total Instruction	\$18,862,849
2000 Support Services	
2100 Support Services - Students	1,438,654
2200 Support Services - Instructional Staff	962,971
2300 Support Services - Administration	2,370,157
2400 Support Services - Pupil Health	305,692
2500 Support Services - Business	433,981
2600 Operation and Maintenance of Plant Services	2,963,140
2700 Student Transportation Services	1,445,235
2800 Support Services - Central	594,419
2900 Other Support Services	316,425
Total Support Services	\$10,830,674
3000 Operation of Non-Instructional Services	
3200 Student Activities	769,127
3300 Community Services	35,754
Total Operation of Non-Instructional Services	\$804,881
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,642,360
5200 Interfund Transfers - Out	200,000
5900 Budgetary Reserve	350,000
Total Other Expenditures and Financing Uses	\$3,192,360
Total Estimated Expenditures and Other Financing Uses	\$33,690,764

2017-2018 Final General Fund Budget

LEA : 106617203 Titusville Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,611,990
200 Personnel Services - Employee Benefits	4,950,371
300 Purchased Professional and Technical Services	232,739
400 Purchased Property Services	23,283
500 Other Purchased Services	449,140
600 Supplies	1,019,220
700 Property	12,134
800 Other Objects	5,700
Total Regular Programs - Elementary / Secondary	\$14,304,577
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,085,780
200 Personnel Services - Employee Benefits	748,194
300 Purchased Professional and Technical Services	1,207,978
400 Purchased Property Services	200
500 Other Purchased Services	314,150
600 Supplies	23,358
800 Other Objects	1,400
Total Special Programs - Elementary / Secondary	\$3,381,060
1300 <u>Vocational Education</u>	
500 Other Purchased Services	858,316
Total Vocational Education	\$858,316
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	106,374
200 Personnel Services - Employee Benefits	79,164
300 Purchased Professional and Technical Services	5,650
500 Other Purchased Services	36,250
600 Supplies	2,497
800 Other Objects	500
Total Other Instructional Programs - Elementary / Secondary	\$230,435
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,000
600 Supplies	961
Total Nonpublic School Programs	\$6,961
1600 <u>Adult Education Programs</u>	
800 Other Objects	5,000
Total Adult Education Programs	\$5,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	49,580
200 Personnel Services - Employee Benefits	18,060
500 Other Purchased Services	1,600
600 Supplies	7,260

<u>Description</u>	<u>Amount</u>
Total Pre-Kindergarten	\$76,500
Total Instruction	\$18,862,849
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	762,970
200 Personnel Services - Employee Benefits	528,208
300 Purchased Professional and Technical Services	68,860
500 Other Purchased Services	16,498
600 Supplies	59,338
800 Other Objects	2,780
Total Support Services - Students	\$1,438,654
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	486,987
200 Personnel Services - Employee Benefits	362,202
300 Purchased Professional and Technical Services	33,152
500 Other Purchased Services	32,427
600 Supplies	46,143
800 Other Objects	2,060
Total Support Services - Instructional Staff	\$962,971
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,292,878
200 Personnel Services - Employee Benefits	771,731
300 Purchased Professional and Technical Services	142,945
400 Purchased Property Services	28,325
500 Other Purchased Services	51,700
600 Supplies	45,600
700 Property	12,000
800 Other Objects	24,978
Total Support Services - Administration	\$2,370,157
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	169,800
200 Personnel Services - Employee Benefits	117,024
300 Purchased Professional and Technical Services	6,200
500 Other Purchased Services	2,050
600 Supplies	10,368
800 Other Objects	250
Total Support Services - Pupil Health	\$305,692
2500 Support Services - Business	
100 Personnel Services - Salaries	228,165
200 Personnel Services - Employee Benefits	152,466
300 Purchased Professional and Technical Services	29,000
400 Purchased Property Services	250
500 Other Purchased Services	8,700

<u>Description</u>	<u>Amount</u>
600 Supplies	6,200
700 Property	5,000
800 Other Objects	4,200
Total Support Services - Business	\$433,981
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,050,093
200 Personnel Services - Employee Benefits	867,097
300 Purchased Professional and Technical Services	111,000
400 Purchased Property Services	467,650
500 Other Purchased Services	93,500
600 Supplies	322,800
700 Property	50,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$2,963,140
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	28,188
200 Personnel Services - Employee Benefits	21,497
400 Purchased Property Services	250
500 Other Purchased Services	1,388,800
600 Supplies	6,100
800 Other Objects	400
Total Student Transportation Services	\$1,445,235
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	148,000
200 Personnel Services - Employee Benefits	102,169
300 Purchased Professional and Technical Services	39,600
400 Purchased Property Services	18,000
500 Other Purchased Services	46,050
600 Supplies	140,000
700 Property	99,900
800 Other Objects	700
Total Support Services - Central	\$594,419
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,500
800 Other Objects	296,925
Total Other Support Services	\$316,425
Total Support Services	\$10,830,674
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	386,000
200 Personnel Services - Employee Benefits	157,677
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	5,700
500 Other Purchased Services	129,450

<u>Description</u>	<u>Amount</u>
600 Supplies	57,800
800 Other Objects	7,500
Total Student Activities	\$769,127
3300 Community Services	
100 Personnel Services - Salaries	9,000
200 Personnel Services - Employee Benefits	859
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	6,200
600 Supplies	12,195
800 Other Objects	5,000
Total Community Services	\$35,754
Total Operation of Non-Instructional Services	\$804,881
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	393,604
900 Other Uses of Funds	2,248,756
Total Debt Service / Other Expenditures and Financing Uses	\$2,642,360
5200 Interfund Transfers - Out	
900 Other Uses of Funds	200,000
Total Interfund Transfers - Out	\$200,000
5900 Budgetary Reserve	
800 Other Objects	350,000
Total Budgetary Reserve	\$350,000
Total Other Expenditures and Financing Uses	\$3,192,360
TOTAL EXPENDITURES	\$33,690,764

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	3,100,000	2,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,480,000	1,630,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	900,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	25,000	10,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	60,000	60,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$5,575,000	\$4,510,000
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Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	3,100,000	3,150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,550,000	1,575,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,170,000	1,175,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments	\$5,820,000	\$5,900,000
TOTAL CASH AND INVESTMENTS	\$11,395,000	\$10,410,000

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	14,055,000	12,215,000
0520 Extended-Term Financing Agreements Payable	403,248	453,241
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	424,000	424,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,281,353	3,581,000
0599 Other Long-Term Liabilities		

Total General Fund	\$18,163,601	\$16,673,241
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

22,000

25,000

2017-2018 Final General Fund Budget

LEA : 106617203 Titusville Area SD

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Long-Term Indebtedness**06/30/2017 Estimate****06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund**\$22,000****\$25,000****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$18,185,601

\$16,698,241

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$18,185,601	\$16,698,241
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,308,468
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,879,360
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,187,828
5900 Budgetary Reserve	350,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,537,828