

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2016



President of the Board - Original Signature Required

Date 6/20/16



Secretary of the Board - Original Signature Required

Date 6-20-16



Chief School Administrator - Original Signature Required

Date 6/20/16

Shawn G Sampson

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Contact Person

Telephone Extension

ssampson@gorockets.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Titusville Area SD	COUNTY : Venango	AUN : 106617203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

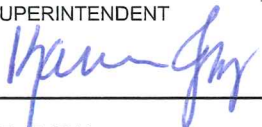
Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)? Yes No

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$31589065
Ending Unassigned Fund Balance	\$2195932
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/16
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DUE DATE: AUGUST 15, 2016

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Titusville Area SD	County : Venango	AUN Number : 106617203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/16/16
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,052,853	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	2,707,875	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>6,760,728</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	8,186,707	
7000 Revenue from State Sources	21,243,926	
8000 Revenue from Federal Sources	1,142,833	
9000 Other Financing Sources	2,000	
Total Estimated Revenues And Other Financing Sources		<u>30,575,466</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>37,336,194</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,623,748
6113 Public Utility Realty Taxes	9,000
6114 Payments in Lieu of Current Taxes - State / Local	1,018
6120 Current Per Capita Taxes, Section 679	30,000
6140 Current Act 511 Taxes - Flat Rate Assessments	64,000
6150 Current Act 511 Taxes - Proportional Assessments	1,030,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	780,000
6500 Earnings on Investments	38,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	439,841
6910 Rentals	13,000
6920 Contributions and Donations from Private Sources	4,000
6940 Tuition from Patrons	95,000
6990 Refunds and Other Miscellaneous Revenue	24,100
REVENUE FROM LOCAL SOURCES	8,186,707
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	13,950,207
7160 Tuition for Orphans Subsidy	95,000
7220 Vocational Education	42,000
7271 Special Education funds for School-Aged Pupils	1,627,506
7310 Transportation (Pupil and Nonpublic/CS)	972,347
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	778,289
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340 State Property Tax Reduction Allocation	489,605
7810 State Share of Social Security and Medicare Taxes	639,192
7820 State Share of Retirement Contributions	2,611,780
REVENUE FROM STATE SOURCES	21,243,926
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	951,746
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	146,087
8519 NCLB, Title VI - Flexibility and Accountability	45,000
REVENUE FROM FEDERAL SOURCES	1,142,833

Amount

OTHER FINANCING SOURCES

9200 Proceeds from Extended-Term Financing 2,000

OTHER FINANCING SOURCES 2,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 30,575,466

AUN: 106617203 Titusville Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$5,625,000			
Amount of Tax Relief for Homestead Exclusions	<u>\$489,710</u>			
Total Approx. Tax Revenue:	\$6,114,710			
Approx. Tax Levy for Tax Rate Calculation:	\$6,881,755			

	Crawford	Venango	Warren	Total
<hr/>				
2015-16 Data				
a. Assessed Value	\$107,141,415	\$145,502,830	\$5,587,519	\$258,231,764
b. Real Estate Mills	39.1400	15.9100	44.4000	
I. 2016-17 Data				
c. 2014 STEB Market Value	\$267,879,319	\$155,250,661	\$17,224,273	\$440,354,253
d. Assessed Value	\$106,979,067	\$145,563,910	\$5,492,775	\$258,035,752
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
<hr/>				
2015-16 Calculations				
f. 2015-16 Tax Levy	\$4,193,515	\$2,314,950	\$248,086	\$6,756,551
(a * b)				
2016-17 Calculations				
II. g. Percent of Total Market Value	60.83269%	35.25586%	3.91146%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$4,110,192	\$2,382,080	\$264,280	\$6,756,552
(f Total * g)				
i. Base Mills Subject to Index	39.1400	16.3713	47.2982	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
<hr/>				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	88.00000%	88.00000%	88.00000%	88.00001%
k. Tax Levy Needed	\$4,186,357	\$2,426,222	\$269,177	\$6,881,756
(Approx. Tax Levy * g)				
I. 2016-17 Real Estate Tax Rate	39.1300	16.6600	49.0000	
(k / d * 1000)				
III. m. Tax Levy Generated by Mills	\$4,186,091	\$2,425,095	\$269,146	\$6,880,332
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$6,390,622
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$5,623,748
(n * Est. Pct. Collection)				

AUN: 106617203 Titusville Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 2 of 3

Act 1 Index (current): 3.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,625,000

Amount of Tax Relief for Homestead Exclusions

\$489,710

Total Approx. Tax Revenue:

\$6,114,710

Approx. Tax Levy for Tax Rate Calculation:

\$6,881,755

	Crawford	Venango	Warren	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	40.5490	16.9606	49.0009	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,337,894	\$2,468,851	\$269,151	\$7,075,896
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,797	\$8,918	\$3,032	
Number of Homestead/Farmstead Properties	2087	1093	143	3323
Median Assessed Value of Homestead Properties				\$59,350

AUN: 106617203 Titusville Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.6%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$5,625,000

Amount of Tax Relief for Homestead Exclusions \$489,710

Total Approx. Tax Revenue: \$6,114,710

Approx. Tax Levy for Tax Rate Calculation: \$6,881,755

	Crawford	Venango	Warren	Total	
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$489,605	Lowering RE Tax Rate	\$0	\$489,605
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$105			\$105
Amount of Tax Relief from State/Local Sources					\$489,710

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	106,979,067	39.1300	4,186,091			88.00000%	
Venango	145,563,910	16.6600	2,425,095			88.00000%	
Warren	5,492,775	49.0000	269,146			88.00000%	
Totals:	258,035,752		6,880,332	- 489,710 =	6,390,622 X	88.00001% =	5,623,748

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			30,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	30,000	30,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	34,000	34,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			64,000	64,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	940,000	940,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	90,000	90,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,030,000	1,030,000
Total Act 511, Current Taxes				1,094,000
Act 511 Tax Limit -->		440,354,253 X	12	5,284,251
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate			2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	39.1400	39.1300	-0.01%	Yes	3.6%				
	Venango	16.3713	16.6600	1.77%	Yes	3.6%				
	Warren	47.2982	49.0000	3.60%	Yes	3.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.6%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
6144	Current Act 511 Trailer Taxes					3.6%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.6%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.6%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6152	Current Act 511 Occupation Taxes					3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6154	Current Act 511 Amusement Taxes					3.6%				
6155	Current Act 511 Business Privilege Taxes					3.6%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.6%				
6157	Current Act 511 Mercantile Taxes					3.6%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,178,372
1200 Special Programs - Elementary / Secondary	3,574,140
1300 Vocational Education	836,661
1400 Other Instructional Programs - Elementary / Secondary	253,356
1500 Nonpublic School Programs	6,961
1600 Adult Education Programs	5,000
1800 Pre-Kindergarten	76,500
Total Instruction	17,930,990
2000 Support Services	
2100 Support Services - Students	1,402,043
2200 Support Services - Instructional Staff	665,792
2300 Support Services - Administration	2,291,358
2400 Support Services - Pupil Health	318,716
2500 Support Services - Business	405,604
2600 Operation and Maintenance of Plant Services	2,823,442
2700 Student Transportation Services	1,414,759
2800 Support Services - Central	566,006
2900 Other Support Services	19,500
Total Support Services	9,907,220
3000 Operation of Non-Instructional Services	
3200 Student Activities	775,233
3300 Community Services	35,748
Total Operation of Non-Instructional Services	810,981
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,469,874
5200 Interfund Transfers - Out	220,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	2,939,874
Total Estimated Expenditures and Other Financing Uses	31,589,065

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,477,407
200 Personnel Services - Employee Benefits	4,649,020
300 Purchased Professional and Technical Services	230,308
400 Purchased Property Services	23,283
500 Other Purchased Services	322,388
600 Supplies	457,092
700 Property	12,874
800 Other Objects	6,000
Total Regular Programs - Elementary / Secondary	13,178,372
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,182,850
200 Personnel Services - Employee Benefits	778,039
300 Purchased Professional and Technical Services	1,300,743
400 Purchased Property Services	200
500 Other Purchased Services	286,550
600 Supplies	24,358
800 Other Objects	1,400
Total Special Programs - Elementary / Secondary	3,574,140
1300 Vocational Education	
500 Other Purchased Services	836,661
Total Vocational Education	836,661
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	103,800
200 Personnel Services - Employee Benefits	70,859
300 Purchased Professional and Technical Services	650
500 Other Purchased Services	74,750
600 Supplies	2,497
800 Other Objects	800
Total Other Instructional Programs - Elementary / Secondary	253,356
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	6,000
600 Supplies	961
Total Nonpublic School Programs	6,961
1600 Adult Education Programs	
800 Other Objects	5,000
Total Adult Education Programs	5,000
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	44,128
200 Personnel Services - Employee Benefits	15,597
300 Purchased Professional and Technical Services	854
400 Purchased Property Services	196

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	1,800
600 Supplies	10,990
700 Property	2,935
Total Pre-Kindergarten	76,500
Total Instruction	17,930,990
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	785,850
200 Personnel Services - Employee Benefits	514,965
300 Purchased Professional and Technical Services	21,860
500 Other Purchased Services	17,250
600 Supplies	59,338
800 Other Objects	2,780
Total Support Services - Students	1,402,043
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	338,600
200 Personnel Services - Employee Benefits	220,222
300 Purchased Professional and Technical Services	34,132
500 Other Purchased Services	28,627
600 Supplies	40,061
700 Property	2,090
800 Other Objects	2,060
Total Support Services - Instructional Staff	665,792
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,261,750
200 Personnel Services - Employee Benefits	713,240
300 Purchased Professional and Technical Services	147,965
400 Purchased Property Services	29,325
500 Other Purchased Services	52,700
600 Supplies	50,700
700 Property	12,000
800 Other Objects	23,678
Total Support Services - Administration	2,291,358
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	185,300
200 Personnel Services - Employee Benefits	114,248
300 Purchased Professional and Technical Services	6,500
500 Other Purchased Services	2,050
600 Supplies	10,368
800 Other Objects	250
Total Support Services - Pupil Health	318,716
2500 Support Services - Business	
100 Personnel Services - Salaries	222,600
200 Personnel Services - Employee Benefits	135,654

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	23,000
400 Purchased Property Services	250
500 Other Purchased Services	8,700
600 Supplies	6,200
700 Property	5,000
800 Other Objects	4,200
Total Support Services - Business	405,604
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,020,000
200 Personnel Services - Employee Benefits	784,292
300 Purchased Professional and Technical Services	106,000
400 Purchased Property Services	470,150
500 Other Purchased Services	93,500
600 Supplies	322,800
700 Property	25,000
800 Other Objects	1,700
Total Operation and Maintenance of Plant Services	2,823,442
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	27,500
200 Personnel Services - Employee Benefits	19,699
500 Other Purchased Services	1,361,060
600 Supplies	6,100
800 Other Objects	400
Total Student Transportation Services	1,414,759
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	136,000
200 Personnel Services - Employee Benefits	65,756
300 Purchased Professional and Technical Services	39,600
400 Purchased Property Services	18,000
500 Other Purchased Services	45,050
600 Supplies	136,000
700 Property	124,900
800 Other Objects	700
Total Support Services - Central	566,006
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,500
Total Other Support Services	19,500
Total Support Services	9,907,220
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	386,500
200 Personnel Services - Employee Benefits	156,860
300 Purchased Professional and Technical Services	37,500
400 Purchased Property Services	5,700

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	125,373
600 Supplies	55,800
800 Other Objects	7,500
Total Student Activities	775,233
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	9,000
200 Personnel Services - Employee Benefits	853
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	6,200
600 Supplies	12,195
800 Other Objects	5,000
Total Community Services	35,748
Total Operation of Non-Instructional Services	810,981
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	414,884
900 Other Uses of Funds	2,054,990
Total Debt Service / Other Expenditures and Financing Uses	2,469,874
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	220,000
Total Interfund Transfers - Out	220,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	2,939,874
TOTAL EXPENDITURES	31,589,065

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Cash and Short-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	6,500,000	6,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,325,000	1,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,950,000	950,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	25,000	15,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	65,000	65,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	9,875,000	8,040,000

Long-Term Investments

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	2,020,000	2,050,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,500,000	1,530,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,160,000	1,165,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

Total Long-Term Investments	4,680,000	4,745,000
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TOTAL CASH AND INVESTMENTS	14,555,000	12,785,000
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Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

General Fund

0510 Bonds Payable	15,810,000	14,055,000
0520 Extended-Term Financing Agreements Payable	559,128	403,248
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	413,000	413,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund	\$16,782,128	\$14,871,248
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

14,000

14,000

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

\$14,000

\$14,000

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$16,796,128

\$14,885,248

Short-Term Payables

06/30/2016 Estimate

06/30/2017 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$16,796,128	\$14,885,248
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,551,197
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,195,932
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,747,129
 5900 Budgetary Reserve	 250,000
 Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	 \$5,997,129