

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/25/2018

Ken G. Sampson

President of the Board - Original Signature Required

6-25-18

Date

Shawn G. Sampson

Secretary of the Board - Original Signature Required

6-25-18

Date

Shawn G. Sampson

Chief School Administrator - Original Signature Required

6/25/18

Date

Shawn G Sampson

(814)827-2715

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Contact Person

Telephone

Extension

ssampson@gorockets.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Titusville Area SD	COUNTY : Venango	AUN : 106617203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)?

Yes
No

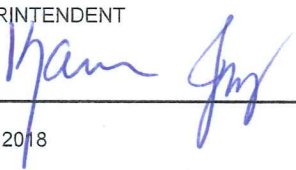
If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$35367132
Ending Unassigned Fund Balance	\$2152819
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/26/18
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Titusville Area SD	County : Venango	AUN Number : 106617203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-21-18
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Emergency and unexpected expenditures.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Used to help minimize cash flow issues throughout the year. Particularly, in months when state subsidies are delayed or when federal programs and grants require the district to pay up front costs which are later reimbursed.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Debt Stabilization - \$40,173, Carter Field Parking Lot - \$25,000, CSIU Upgrade \$30,000, PSERS Rate Stabilization \$2,139,962

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,990,488
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,802,858
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,793,346</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	8,875,533
7000 Revenue from State Sources	23,340,029
8000 Revenue from Federal Sources	1,744,178
9000 Other Financing Sources	2,000
Total Estimated Revenues And Other Financing Sources	<u>\$33,961,740</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$39,755,086</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	6,093,356
6113 Public Utility Realty Taxes	9,000
6114 Payments in Lieu of Current Taxes - State / Local	1,018
6120 Current Per Capita Taxes, Section 679	29,500
6140 Current Act 511 Taxes - Flat Rate Assessments	64,500
6150 Current Act 511 Taxes - Proportional Assessments	1,053,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	780,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	36,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	464,059
6910 Rentals	20,000
6920 Contributions and Donations from Private Sources	8,000
6940 Tuition from Patrons	168,000
6990 Refunds and Other Miscellaneous Revenue	49,100
REVENUE FROM LOCAL SOURCES	\$8,875,533
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	13,953,184
7160 Tuition for Orphans Subsidy	105,000
7220 Vocational Education	42,000
7271 Special Education funds for School-Aged Pupils	1,690,917
7292 Pre-K Counts	680,000
7311 Pupil Transportation Subsidy	990,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,094,014
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340 State Property Tax Reduction Allocation	489,857
7501 PA Accountability Grants	434,788
7810 State Share of Social Security and Medicare Taxes	692,982
7820 State Share of Retirement Contributions	3,129,287
REVENUE FROM STATE SOURCES	\$23,340,029
REVENUE FROM FEDERAL SOURCES	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	421,925
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,066,986
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	133,340
8517 NCLB, Title IV - 21st Century Schools	71,927

Amount

REVENUE FROM FEDERAL SOURCES

8521 Vocational Education - Operating Expenditures 50,000

REVENUE FROM FEDERAL SOURCES \$1,744,178

OTHER FINANCING SOURCES

9400 Sale of or Compensation for Loss of Fixed Assets 2,000

OTHER FINANCING SOURCES \$2,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 33,961,740

Act 1 Index (current): 3.6%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$6,095,000

Amount of Tax Relief for Homestead Exclusions: \$492,086

Total Approx. Tax Revenue: \$6,587,086

Approx. Tax Levy for Tax Rate Calculation: \$7,402,517

	Crawford	Venango	Warren	Total
2017-18 Data				
a. Assessed Value	\$108,476,950	\$145,696,950	\$5,677,620	\$259,851,520
b. Real Estate Mills	40.2700	16.9400	50.3200	
I. 2018-19 Data				
c. 2016 STEB Market Value	\$273,531,101	\$161,839,010	\$17,552,755	\$452,922,866
d. Assessed Value	\$109,055,359	\$146,138,500	\$5,610,898	\$260,804,757
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0
2017-18 Calculations				
f. 2017-18 Tax Levy	\$4,368,367	\$2,468,106	\$285,698	\$7,122,171
(a * b)				
2018-19 Calculations				
g. Percent of Total Market Value	60.39242%	35.73214%	3.87544%	100.00000%
II.				
h. Rebalanced 2017-18 Tax Levy	\$4,301,251	\$2,544,904	\$276,015	\$7,122,170
(f Total * g)				
i. Base Mills Subject to Index	40.2700	17.4671	50.3200	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				
Calculation of Tax Rates and Levies Generated				
j. Weighted Avg. Collection Percentage	88.20000%	88.20000%	88.20000%	88.20000%
k. Tax Levy Needed	\$4,470,559	\$2,645,078	\$286,880	\$7,402,517
(Approx. Tax Levy * g)				
I. 2018-19 Real Estate Tax Rate				
(k / d * 1000)	40.9900	18.0900	51.1200	
III.				
m. Tax Levy Generated by Mills	\$4,470,179	\$2,643,645	\$286,829	\$7,400,653
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$6,908,567
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$6,093,356
(n * Est. Pct. Collection)				

Act 1 Index (current): 3.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$6,095,000

Amount of Tax Relief for Homestead Exclusions

\$492,086

Total Approx. Tax Revenue:

\$6,587,086

Approx. Tax Levy for Tax Rate Calculation:

\$7,402,517

	Crawford	Venango	Warren	Total
Index Maximums				
p. Maximum Mills Based On Index (i * (1 + Index))	41.7197	18.0959	52.1315	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,549,757	\$2,644,508	\$292,505	\$7,486,770
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,700.00	\$8,384.00	\$2,967.00	
Number of Homestead/Farmstead Properties	2047	1080	140	3267
Median Assessed Value of Homestead Properties				\$59,436

Act 1 Index (current): 3.6%

Calculation Method: Revenue Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$6,095,000

Amount of Tax Relief for Homestead Exclusions \$492,086

Total Approx. Tax Revenue: \$6,587,086

Approx. Tax Levy for Tax Rate Calculation: \$7,402,517

	Crawford	Venango	Warren	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$489,857	Lowering RE Tax Rate	\$489,857
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,229		\$2,229
Amount of Tax Relief from State/Local Sources				\$492,086

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Crawford	109,055,359	40.9900	4,470,179			88.20000%	
Venango	146,138,500	18.0900	2,643,645			88.20000%	
Warren	5,610,898	51.1200	286,829			88.20000%	
Totals:	260,804,757		7,400,653	492,086	6,908,567	88.20000%	6,093,356

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		29,500	29,500
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	29,500	29,500
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	35,000	35,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			64,500	64,500
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	948,000	948,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	105,000	105,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,053,000	1,053,000
Total Act 511, Current Taxes				1,117,500
Act 511 Tax Limit -->		452,922,866 X	12	5,435,074
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	40.2700	40.9900	1.79%	Yes	3.6%				
	Venango	17.4671	18.0900	3.57%	Yes	3.6%				
	Warren	50.3200	51.1200	1.59%	Yes	3.6%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	14,378,880
1200 Special Programs - Elementary / Secondary	3,595,797
1300 Vocational Education	911,897
1400 Other Instructional Programs - Elementary / Secondary	235,212
1500 Nonpublic School Programs	2,400
1600 Adult Education Programs	5,000
1800 Pre-Kindergarten	680,000
Total Instruction	\$19,809,186
2000 Support Services	
2100 Support Services - Students	1,404,095
2200 Support Services - Instructional Staff	1,090,450
2300 Support Services - Administration	2,419,033
2400 Support Services - Pupil Health	312,736
2500 Support Services - Business	459,049
2600 Operation and Maintenance of Plant Services	3,011,770
2700 Student Transportation Services	1,516,991
2800 Support Services - Central	610,992
2900 Other Support Services	316,425
Total Support Services	\$11,141,541
3000 Operation of Non-Instructional Services	
3200 Student Activities	766,903
3300 Community Services	32,927
Total Operation of Non-Instructional Services	\$799,830
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,036,575
5200 Interfund Transfers - Out	230,000
5900 Budgetary Reserve	350,000
Total Other Expenditures and Financing Uses	\$3,616,575
Total Estimated Expenditures and Other Financing Uses	\$35,367,132

2018-2019 Final General Fund Budget

LEA : 106617203 Titusville Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,806,346
200 Personnel Services - Employee Benefits	5,214,070
300 Purchased Professional and Technical Services	184,415
400 Purchased Property Services	23,283
500 Other Purchased Services	556,612
600 Supplies	576,354
700 Property	12,100
800 Other Objects	5,700
Total Regular Programs - Elementary / Secondary	\$14,378,880
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,566,414
200 Personnel Services - Employee Benefits	1,089,712
300 Purchased Professional and Technical Services	545,578
400 Purchased Property Services	200
500 Other Purchased Services	339,850
600 Supplies	50,643
800 Other Objects	3,400
Total Special Programs - Elementary / Secondary	\$3,595,797
1300 Vocational Education	
500 Other Purchased Services	911,897
Total Vocational Education	\$911,897
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	109,929
200 Personnel Services - Employee Benefits	80,386
300 Purchased Professional and Technical Services	5,650
500 Other Purchased Services	36,250
600 Supplies	2,497
800 Other Objects	500
Total Other Instructional Programs - Elementary / Secondary	\$235,212
1500 Nonpublic School Programs	
600 Supplies	2,400
Total Nonpublic School Programs	\$2,400
1600 Adult Education Programs	
800 Other Objects	5,000
Total Adult Education Programs	\$5,000
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	377,311
200 Personnel Services - Employee Benefits	250,449
300 Purchased Professional and Technical Services	10,376
500 Other Purchased Services	4,000
600 Supplies	37,864

<u>Description</u>	<u>Amount</u>
Total Pre-Kindergarten	\$680,000
Total Instruction	\$19,809,186
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	733,744
200 Personnel Services - Employee Benefits	523,503
300 Purchased Professional and Technical Services	70,860
500 Other Purchased Services	13,050
600 Supplies	60,048
800 Other Objects	2,890
Total Support Services - Students	\$1,404,095
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	507,732
200 Personnel Services - Employee Benefits	404,711
300 Purchased Professional and Technical Services	102,397
500 Other Purchased Services	32,000
600 Supplies	41,550
800 Other Objects	2,060
Total Support Services - Instructional Staff	\$1,090,450
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,325,964
200 Personnel Services - Employee Benefits	800,701
300 Purchased Professional and Technical Services	133,065
400 Purchased Property Services	28,325
500 Other Purchased Services	47,900
600 Supplies	45,500
700 Property	12,000
800 Other Objects	25,578
Total Support Services - Administration	\$2,419,033
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	175,391
200 Personnel Services - Employee Benefits	124,077
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	1,650
600 Supplies	10,368
800 Other Objects	250
Total Support Services - Pupil Health	\$312,736
2500 Support Services - Business	
100 Personnel Services - Salaries	232,000
200 Personnel Services - Employee Benefits	173,699
300 Purchased Professional and Technical Services	29,000
400 Purchased Property Services	250
500 Other Purchased Services	8,700

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<u>Description</u>	<u>Amount</u>
600 Supplies	6,200
700 Property	5,000
800 Other Objects	4,200
Total Support Services - Business	\$459,049
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,083,800
200 Personnel Services - Employee Benefits	877,620
300 Purchased Professional and Technical Services	105,000
400 Purchased Property Services	475,550
500 Other Purchased Services	101,000
600 Supplies	317,800
700 Property	50,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$3,011,770
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	29,100
200 Personnel Services - Employee Benefits	22,386
400 Purchased Property Services	250
500 Other Purchased Services	1,458,755
600 Supplies	6,100
800 Other Objects	400
Total Student Transportation Services	\$1,516,991
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	158,500
200 Personnel Services - Employee Benefits	116,242
300 Purchased Professional and Technical Services	36,000
400 Purchased Property Services	18,000
500 Other Purchased Services	44,550
600 Supplies	138,000
700 Property	99,000
800 Other Objects	700
Total Support Services - Central	\$610,992
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,500
800 Other Objects	296,925
Total Other Support Services	\$316,425
Total Support Services	\$11,141,541
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	378,000
200 Personnel Services - Employee Benefits	157,653
300 Purchased Professional and Technical Services	24,000
400 Purchased Property Services	5,700
500 Other Purchased Services	132,050

<u>Description</u>	<u>Amount</u>
600 Supplies	61,800
800 Other Objects	7,700
Total Student Activities	\$766,903
3300 Community Services	
100 Personnel Services - Salaries	9,500
200 Personnel Services - Employee Benefits	927
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	6,000
600 Supplies	13,000
800 Other Objects	1,000
Total Community Services	\$32,927
Total Operation of Non-Instructional Services	\$799,830
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	372,429
900 Other Uses of Funds	2,664,146
Total Debt Service / Other Expenditures and Financing Uses	\$3,036,575
5200 Interfund Transfers - Out	
900 Other Uses of Funds	230,000
Total Interfund Transfers - Out	\$230,000
5900 Budgetary Reserve	
800 Other Objects	350,000
Total Budgetary Reserve	\$350,000
Total Other Expenditures and Financing Uses	\$3,616,575
TOTAL EXPENDITURES	\$35,367,132

Cash and Short-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	2,800,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,760,000	1,730,000
Capital Reserve Fund - § 1431	130,000	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	20,000	10,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	65,000	65,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$4,785,000	\$3,815,000

Long-Term Investments

	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
General Fund	3,050,000	3,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	1,570,000	1,600,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,180,000	1,185,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments	\$5,800,000	\$5,885,000
TOTAL CASH AND INVESTMENTS	\$10,585,000	\$9,700,000

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	12,215,000	9,820,000
0520 Extended-Term Financing Agreements Payable	577,793	323,925
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	480,000	490,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	4,300,000	4,500,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$17,572,793	\$15,133,925
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

24,000

25,000

2018-2019 Final General Fund Budget

LEA : 106617203 Titusville Area SD

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**\$24,000****\$25,000****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$17,596,793	\$15,158,925

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$17,596,793	\$15,158,925
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,235,135
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,152,819
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,387,954
5900 Budgetary Reserve	350,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,737,954